



Requirements for Withdrawal and Return of Federal Financial Aid

The calculation of the return of Title IV Funds is determined by the date that the student withdraws, which is:

1. The date the student officially notified the institution of intent to withdraw;
2. The student's last date of attendance at a documented academically related activity.

Title IV aid and all other aid is earned during the time a student is attending Carolina Christian College. The percentage of aid earned is determined by dividing the number of days a student was enrolled by the number of days in the semester, up to the 60% point. Return of Title IV funds is no longer necessary after that point.

If the student withdraws from all courses after the 60% point in the semester, Title IV aid is viewed as 100% earned. However, if a student withdraws prior to that 60% point, the student may owe back part of his or her financial aid if the financial aid office determines the student has received an amount larger than the earned amount.